

# BRAINTREE

Council on Aging Building, 71 Cleveland Avenue, Room 3, Braintree, MA 02184

Ph: 781-794-8210 | Fax: 781-356-7735

Board Meeting: Generally the fourth Tuesday of each month

## ADMINISTRATION

Board Members: Carl R. Johnson III (*Chairperson*)  
Edward Dowd, Gerald J. Kenny, Jr., David Linscott, Arthur A. Smith, Jr.  
Board Administrator: Phyllis DiPalma

## ACTUARIAL

Funded Ratio:	76.6% (1/00)	Date of Last Valuation:	1/00
	66.8% (1/98)	Actuary:	Stone
	58.0% (1/95)	Funding Schedule:	Level
		Year Fully Funded:	2023
Active Members:	685		
Retired Members:	476		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	2.66%	2000 Market Value:	\$92 million
1996-2000:	11.02%	1999 Market Value:	\$90 million
1985-2000:	11.00%	1998 Market Value:	\$79 million
Return Target:	8.60%	1997 Market Value:	\$69 million
Actuarial Assumed		1996 Market Value:	\$59 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/00*

Disability Panel Requests:	7	RTS Reviews:	6
Disability Retirement Approvals:	7	RTS Exams:	1
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/97*

Significant finding in the process of being resolved.